



SAN DIEGO STATE UNIVERSITY

Student Account Services Information and Notification of a Parent Borrower's Right to Cancel a Federal Direct Parent PLUS Loan

- You are receiving the enclosed check because the current fees for the semester that were outstanding at the time of disbursement have been paid. The amount disbursed is for one semester. Use the remaining funds to assist with your student's expenses throughout the semester.
- If you have questions about what fees were paid by financial aid funds, or if any other monies are due to the university, your student can view that information on our Web site at <http://www.sdsu.edu/sas> (select On Line Student Account Services). Your student may also set up a parent account for you on this Web site. Any amounts outstanding will show up if you select the Make Payment Option. Transactions are displayed in the "View your Transaction History" link.
- Usually, the student's financial aid and scholarship funds will pay outstanding bills if Student Account Services has received those funds at the same time or before the Parent PLUS Loan funds. We disbursed any balance of grants, loans and scholarships to the student if there were any funds left over after paying current university charges.
- You have the right to cancel all or a portion of your loan and have the loan proceeds returned to the holder of the loan. If you cancel your loan completely for the fall semester, it automatically cancels the loan for the rest of the academic year. If you reduce your loan, then it does not change your loan amount for the following semester. If you wish to cancel or reduce your loan, you have several options described on the form below. **Please complete and return the form to our office if you want to cancel or reduce your loan.**

You have 14 days once you receive this check to return unwanted loan funds to Student Account Services

----- Cut here and return bottom portion if you wish to cancel or reduce your Parent PLUS Loan -----

Return the completed form and check(s) to: Student Account Services
5500 Campanile Drive
Student Services West, Room 2536
San Diego, CA 92182-7425

Please make check payable to San Diego State University

Student's Name: _____ **Student's RedID Number** _____

Parent PLUS Loan Payee Name: _____

Select one of the following options:

Semester of the loan you will be reducing or cancelling – Please Circle One **Summer / Fall / Spring** **Year:** _____

_____ I would like to reduce my Parent PLUS Loan by the following amount \$ _____
(Include a check for this amount with this form to the address listed above.*)

_____ I would like to cancel my Parent PLUS Loan. (Either return the check you received from us and any amounts that were applied to student charges from the Parent PLUS Loan or write a check for the complete amount of the Parent PLUS Loan.*)

If you want to keep the amount already disbursed and the amount applied to the student's charges, if any, but cancel the next scheduled disbursement for this academic year, contact the Office of Financial Aid and Scholarships at (619) 594-6323.

Parent Loan Payee Signature: _____ **Date:** _____

*After your loan is reduced, your student will be sent an e-mail directing them to AidLink, the Office of Financial Aid and Scholarships' secure, online student information system at <http://www.sdsu.edu/financialaid> to view his/her adjusted award.