

2015/16 Budget - ASSOCIATED STUDENTS

	2014/15 Budget	2014/15 Projected Actual	2014/15 Actual versus Budget Variance	2015/16 Budget	2015/16 Budget versus 2014/15 Projected Actual Variance
Source of Funds:					
Total Fee Revenue	7,841,403	7,897,396	55,993	8,500,298	602,902
Corporate Administration	210,270	209,048	(1,222)	209,048	-
Student Government & Programs	66,750	94,558	27,808	84,558	(10,000)
Aztec Student Union Board	52,893	64,300	11,407	41,000	(23,300)
Aztec Nights	249,500	249,500	-	249,500	-
Children's Center	1,993,831	2,050,558	56,727	2,089,591	39,033
Aztec Recreation	5,420,221	5,602,289	182,068	5,781,021	178,732
Mission Bay Aquatic Center	2,492,912	2,662,045	169,133	2,612,886	(49,159)
Aztec Student Union/Scripps Cottage	1,028,711	1,483,764	455,053	1,477,179	(6,585)
Viejas Arena/Open Air Theatre	3,916,141	4,582,789	666,648	3,999,797	(582,992)
Daily Aztec/KCR	342,896	212,914	(129,982)	180,000	(32,914)
Imperial Valley Campus	-	-	-	-	-
Total Source of Funds:	\$ 23,615,528	\$ 25,109,161	\$ 1,493,633	\$ 25,224,878	\$ 115,717

	2014/15 Budget	2014/15 Projected Actual	2014/15 Actual versus Budget Variance	2015/16 Budget	2015/16 Budget versus 2014/15 Projected Actual Variance
Use of Funds:					
Corporate Administration	1,917,140	2,028,024	110,884	2,165,105	137,081
Student Government & Programs	1,327,677	1,383,126	55,449	1,555,207	172,081
Aztec Student Union Board	635,943	649,950	14,007	626,650	(23,300)
Aztec Nights	364,500	373,287	8,787	324,500	(48,787)
Children's Center	2,127,728	2,166,996	39,268	2,274,341	107,345
Aztec Recreation	5,683,068	5,694,794	11,726	6,031,368	336,574
Mission Bay Aquatic Center	2,593,644	2,764,277	170,633	2,718,521	(45,756)
Aztec Student Union/Scripps Cottage	3,999,083	4,173,720	174,637	4,425,166	251,446
Viejas Arena/Open Air Theatre	4,438,635	4,654,249	215,614	4,182,417	(471,832)
Daily Aztec/KCR	343,808	289,501	(54,307)	231,756	(57,745)
Imperial Valley Campus	150,287	162,927	12,640	167,226	4,299
Total Use of Funds:	\$ 23,581,513	\$ 24,340,851	\$ 759,338	\$ 24,702,257	\$ 361,406

Net funds to (from) Reserves: \$ 34,015 \$ 768,310 \$ 734,295 \$ 522,621 \$ (245,689)

Reserves:					
Beginning Balance	11,790,114	11,790,114	-	12,558,424	768,310
Net funds to (from) Reserves	34,015	768,310	734,295	522,621	(245,689)
Ending Balance	\$ 11,824,129	\$ 12,558,424	\$ 734,295	\$ 13,081,045	\$ 522,621

Reserve Designations:					
General Working Capital		1,172,456		1,172,456	
Facility Working Capital		2,585,583		2,599,808	
Repair and Equipment Replacement		5,967,169		6,175,565	
Future Facility		2,833,216		3,133,216	
		\$ 12,558,424		\$ 13,081,045	

Footnotes:					
	2014/15 Budget	2014/15 Projected Actual		2015/16 Budget	
Use of Funds Includes the following CapEx	\$ 1,268,511	\$ 1,742,755		\$ 1,317,841	