

<b>General Fund Budget 2014-15</b>				
	<b>FY 2012-13 Actual</b>	<b>FY 2013-14 Original</b>	<b>FY 2013-14 Mid Year</b>	<b>FY 2014-15 Proposed</b>
<b><u>SOURCE OF FUNDS</u></b>				
<b><i>Unrestricted Revenue:</i></b>				
Grants & Contracts F&A	17,530,750	16,947,000	16,947,000	15,900,000
American Recovery and Reinvestment Act F&A	433,039	179,000	152,000	-
<i>Total Facilities &amp; Administrative Cost Recovery</i>	<u>17,963,789</u>	<u>17,126,000</u>	<u>17,099,000</u>	<u>15,900,000</u>
Self-Support Programs Fees	2,974,242	3,213,000	3,139,000	3,110,000
<b><i>Facilities Rents</i></b>				
Program Facilities	853,520	850,000	842,000	810,000
Commercial	4,628,195	3,758,000	3,933,000	3,705,000
University	1,405,265	1,549,000	1,435,000	1,254,000
Housing	3,005,966	-	-	-
<i>Total Facilities Rents</i>	<u>9,892,946</u>	<u>6,157,000</u>	<u>6,210,000</u>	<u>5,769,000</u>
Royalties and Other TTO Income	148,297	147,000	362,000	225,000
Investments	1,535,864	1,718,000	1,620,000	1,388,000
<b><i>Total Unrestricted Revenue</i></b>	<b><u>32,515,138</u></b>	<b><u>28,361,000</u></b>	<b><u>28,430,000</u></b>	<b><u>26,392,000</u></b>
<b><u>USE OF FUNDS</u></b>				
<b><i>Basic Support</i></b>				
Administration & Operations	13,856,746	13,796,000	14,107,000	14,225,000
<b><i>Facilities</i></b>				
Facilities Operating Expenses	7,856,638	6,254,000	6,148,000	6,290,000
Capital Improvements	259,602	321,000	300,000	292,000
Tenant Improvements	514,647	464,000	502,000	421,000
Debt Service Payments	4,116,240	3,328,000	3,701,000	3,537,000
<i>Total Facilities Rents</i>	<u>12,747,127</u>	<u>10,367,000</u>	<u>10,651,000</u>	<u>10,540,000</u>
<b><i>Total Basic Support</i></b>	<b><u>26,603,873</u></b>	<b><u>24,163,000</u></b>	<b><u>24,758,000</u></b>	<b><u>24,765,000</u></b>
<b>Net Remaining after Providing Basic Support</b>	<u>5,911,265</u>	<u>4,198,000</u>	<u>3,672,000</u>	<u>1,627,000</u>
<b><i>Allocations for Enhanced Program Support:</i></b>				
Direct Support of Research	3,610,979	3,298,000	3,256,000	2,906,000
Support of Research Infrastructure	1,626,127	1,650,000	1,647,000	1,676,000
Investment in Enhanced Service Initiatives	662,000	162,000	192,000	162,000
<b><i>Total Allocations</i></b>	<u>5,899,106</u>	<u>5,110,000</u>	<u>5,095,000</u>	<u>4,744,000</u>
<b><u>RESERVES</u></b>				
Working Capital	(683,211)	(912,000)	(1,423,000)	(3,117,000)
Debt Service	696,000	-	-	-
Waiver of Certain University Allocations	-	-	-	1,117,000
<b><i>Net Funds to (from) Reserves</i></b>	<b><u>12,789</u></b>	<b><u>(912,000)</u></b>	<b><u>(1,423,000)</u></b>	<b><u>(2,000,000)</u></b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>33,198,979</b>	<b>29,273,000</b>	<b>29,853,000</b>	<b>28,392,000</b>
<b>TOTAL USE OF FUNDS</b>	<b>33,198,979</b>	<b>29,273,000</b>	<b>29,853,000</b>	<b>28,392,000</b>

The research foundation's general fund budget is approved annually by the research foundation's board of directors. It outlines the research foundation's operating budget based on anticipated unrestricted revenues, basic support expenses and allocations.

Certain reclassifications have been made to the prior year's amounts to conform to the current year's presentation.