

## 23/24 Budget - Housing Operations

	2022/23 Budget	2022/23 Projected Actual	2022/23 Actual versus Budget Variance	2023/24 Budget	2023/24 Budget versus 2022/23 Projected Actual Variance
<b>Source of Funds:</b>					
License Fees and Rents <sup>(1)</sup>	92,569,351	93,921,370	1,352,019	99,618,793	5,697,423
Miscellaneous Fees <sup>(2)</sup>	554,926	555,321	395	581,477	26,156
Service charges <sup>(3)</sup>	302,440	316,400	13,960	309,000	(7,400)
Activity - REO <sup>(4)</sup>	1,247,565	1,250,184	2,619	1,276,275	26,091
Food Service Rental	334,632	334,632	0	334,632	0
Meal Plan Fees <sup>(5)</sup>	323,000	323,000	0	330,000	7,000
Conference Center <sup>(4)</sup>	800,000	800,000	0	835,000	35,000
Investment Earnings <sup>(5)</sup>	213,000	176,283	(36,717)	180,000	3,717
Meal Plan Revenue	32,300,000	33,511,626	1,211,626	33,000,000	(511,626)
<b>Total Source</b>	<b>128,644,914</b>	<b>131,188,816</b>	<b>2,543,902</b>	<b>136,465,177</b>	<b>5,276,361</b>
<b>Use of Funds:</b>					
Administration <sup>(6)</sup>	13,896,475	15,489,851	1,593,376	15,224,872	(264,979)
Operations <sup>(7)</sup>	18,266,733	18,045,228	(221,505)	20,207,937	2,162,709
Debt Service <sup>(8)</sup>	22,928,271	22,726,130	(202,141)	22,924,834	198,704
Lease Payments <sup>(9)</sup>	21,356,884	21,498,995	142,111	27,983,504	6,484,509
Conference Center <sup>(10)</sup>	276,763	249,851	(26,912)	287,767	37,916
Residential Education Office (REO)	9,323,568	8,594,003	(729,565)	10,395,503	1,801,500
Meal Plan Expense	32,300,000	32,809,629	509,629	33,000,000	190,371
<b>Total Use of</b>	<b>118,348,694</b>	<b>119,413,686</b>	<b>1,064,992</b>	<b>130,024,417</b>	<b>10,610,731</b>
Debt Service Ratio	1.45	1.52		1.28	
<b>Net funds to (from) Reserves:</b>	<b>10,296,220</b>	<b>11,775,130</b>			<b>2,126,437</b>