

22/23 Budget - Housing Operations

	21/22 Approved Budget	21/22 Projected Actuals	21/22 Actual versus Budget	22/23 Budget	21/22 Budget versus 20/21 Projected Actual Variance
<u>Source of Funds:</u>					
License Fees and Rents ⁽¹⁾	72,015,233	73,014,667	(999,434)	92,569,351	19,554,684
Miscellaneous Fees ⁽²⁾	508,105	544,774	(36,669)	554,926	10,152
Service charges ⁽³⁾	227,440	228,498	(1,058)	302,440	73,942
Activity - REO ⁽⁴⁾	1,025,893	142,113	883,781	1,247,565	1,105,453
Food Service Rental	334,632	334,632	-	334,632	-
Meal Plan Fees ⁽⁵⁾	210,000	287,131	(77,131)	323,000	35,869
Conference Center ⁽⁴⁾	330,000	330,000	-	800,000	470,000
Investment Earnings ⁽⁵⁾	200,000	205,146	(5,146)	213,000	7,854
Meal Plan Revenue	25,302,047	25,349,319	(47,272)	32,300,000	6,950,681
Total Source of Funds:	100,153,350	100,436,280	(282,930)	128,644,914	28,208,634
<u>Use of Funds:</u>					
Administration ⁽⁶⁾	9,037,125	7,317,279	1,719,846	13,896,475	6,579,196
Operations ⁽⁷⁾	15,266,541	15,308,690	(42,149)	18,266,733	2,958,043
Debt Service ⁽⁸⁾	25,223,728	23,522,952	1,700,776	22,928,271	(594,681)
Lease Payments ⁽⁹⁾	15,779,806	15,737,480	42,326	21,356,884	5,619,404
Conference Center ⁽¹⁰⁾	214,263	229,365	(15,102)	276,763	47,398
Residential Education Office (REO) ⁽¹¹⁾	7,168,339	6,510,101	658,238	9,323,568	2,813,467
Meal Plan Expense	25,302,047	25,288,263	13,784	32,300,000	7,011,737
Total Use of Funds:	97,991,849	93,914,131	4,077,718	118,348,694	24,434,563
<u>Net funds to (from) Reserves:</u>	2,161,501	6,522,150		10,296,220	2,126,437