

21/22 Budget - Housing Operations

	20/21 Approved Budget	20/21 Approved Budget Revised	20/21 Projected Actuals	20/21 Actual versus Budget Revised	21/22 Budget	21/22 Budget versus 20/21 Projected Actual Variance
Source of Funds:						
License Fees and Rents ⁽¹⁾	33,309,392	33,309,392	23,827,503	9,481,889	72,015,233	48,187,730
Miscellaneous Fees ⁽²⁾	380,902	380,902	587,549	(206,647)	508,105	(79,444)
Service charges	102,600	102,600	100,855	1,745	227,440	126,585
Activity - REO	64,125	64,125	64,163	(38)	1,025,893	961,731
Food Service Rental	334,632	334,632	334,632	-	334,632	-
Meal Plan Fees ⁽³⁾	91,324	91,324	33,196	58,128	210,000	176,804
Conference Center ⁽⁴⁾	-	-	20,958	(20,958)	330,000	309,042
Investment Earnings ⁽⁵⁾	200,000	200,000	391,393	(191,393)	200,000	(191,393)
Meal Plan Revenue	-	16,052,000	9,100,491	6,951,509	25,302,047	16,201,556
Total Source of Funds:	34,482,975	50,534,975	34,460,741	16,074,234	100,153,350	65,692,609
Use of Funds:						
Administration ⁽⁶⁾	7,384,860	7,384,860	5,288,334	2,096,526	9,037,125	3,748,791
Operations ⁽⁷⁾	11,679,797	11,679,797	14,842,012	(3,162,215)	15,266,541	424,529
Debt Service ⁽⁸⁾	25,442,688	25,442,688	25,442,688	-	25,223,728	(218,960)
Lease Payments ⁽⁹⁾	20,598,800	20,598,800	20,324,219	274,581	15,779,806	(4,544,413)
Conference Center ⁽¹⁰⁾	58,380	58,380	106,778	(48,398)	214,263	107,485
Residential Education Office (REO) ⁽¹¹⁾	4,748,499	4,748,499	4,076,182	672,317	7,168,339	3,092,157
Meal Plan Expense	-	16,052,000	9,100,491	6,951,509	25,302,047	16,201,556
Total Use of Funds:	69,913,024	85,965,024	79,180,705	6,784,319	97,991,849	18,811,144
Debt Service Ratio	-0.39	-0.39	-0.76		1.09	
Net funds to (from) Reserves:	(35,430,049)	(35,430,049)	(44,719,964)		2,161,501	2,126,437