25/26 Budget - Housing Operations

	24/25 Approved Budget	24/25 Projected Actuals	24/25 Actual versus Budget	25/26 Budget	25/26 Budget versus 24/25 Projected Actual Variance
Source of Funds:					
License Fees and Rents [1]	107,313,720	111,799,800	4,486,080	116,225,743	4,425,943
Miscellaneous Fees [2]	411,470	417,995	6,525	496,590	78,595
Service charges [3]	306,680	328,440	21,760	324,480	(3,960)
Activity - REO[4]	1,265,055	1,341,571	76,516	1,338,480	(3,091)
Food Service Rental	334,632	-	(334,632)	-	-
Meal Plan Fees [5]	330,000	416	(329,584)	-	(416)
Conference Center (6)	950,000	1,291,612	341,612	1,100,000	(191,612)
Investment Earnings (7)	200,000	1,461,536	1,261,536	400,000	(1,061,536)
Meal Plan Revenue	34,000,000	35,587,150	1,587,150	38,938,957	3,351,807
Total Source of Funds:	**145,111,557**	**152,228,520**	**7,116,963**	**158,824,250**	**6,595,730**
Use of Funds:					
Administration (8)	15,712,383	15,498,197	(214,186)	17,001,181	1,502,984
Operations (9)	22,104,973	20,734,961	(1,370,012)	23,630,615	2,895,654
Debt Service (10)	22,925,853	22,925,853	-	24,006,358	1,080,505
Lease Payments (11)	34,411,018	31,856,806	(2,554,212)	31,581,854	(274,952)
Conference Center (12)	415,581	370,991	(44,590)	530,401	159,410
Residential Education Office (REO) (13)	11,414,308	10,937,851	(476,457)	10,626,878	(310,973)
Meal Plan Expense	34,000,000	35,644,143	1,644,143	38,938,957	3,294,814
Total Use of Funds:	**140,984,116**	**137,968,803**	**(3,015,313)**	**146,316,244**	**8,347,441**
Debt Service Ratio	**1.18**	**1.62**		**1.52**	
Net funds to (from) Reserves:	**4,127,441**	**14,259,717**		**12,508,006**	**2,126,437**