

24/25 Budget - Housing Operations

	23/24 Approved Budget	23/24 Projected Actuals	23/24 Actual versus Budget	24/25 Budget	24/25 Budget versus 23/24 Projected Actual Variance
Source of Funds:					
License Fees and Rents ⁽¹⁾	99,710,793	101,615,251	1,904,458	107,313,720	5,698,469
Miscellaneous Fees ⁽²⁾	489,477	509,927	20,450	411,470	(98,457)
Service charges ⁽³⁾	309,000	312,960	3,960	306,680	(6,280)
Activity - REO ⁽⁴⁾	1,276,275	1,273,710	(2,565)	1,265,055	(8,655)
Food Service Rental	334,632	334,812	180	334,632	(180)
Meal Plan Fees ⁽⁵⁾	330,000	330,000	0	330,000	(0)
Conference Center ⁽⁶⁾	835,000	1,182,768	347,768	950,000	(232,768)
Investment Earnings ⁽⁷⁾	180,000	702,428	522,428	200,000	(502,428)
Meal Plan Revenue ⁽⁸⁾	33,000,000	31,257,683	(1,742,317)	34,000,000	2,742,317
Total Source of Funds:	136,465,177	137,519,538	1,054,361	145,111,557	7,592,019
Use of Funds:					
Administration ⁽⁹⁾	14,528,726	15,034,414	505,688	15,712,383	677,969
Operations ⁽¹⁰⁾	20,904,083	20,465,271	(438,812)	22,104,973	1,639,702
Debt Service ⁽¹¹⁾	22,924,834	22,095,440	(829,394)	22,925,853	830,413
Lease Payments ⁽¹²⁾	27,983,504	27,793,558	(189,946)	34,411,018	6,617,460
Conference Center ⁽¹³⁾	287,767	298,465	10,698	415,581	117,116
Residential Education Office (REO) ⁽¹⁴⁾	10,395,503	10,690,106	294,603	11,414,308	724,202
Meal Plan Expense ⁽⁸⁾	33,000,000	31,257,683	(1,742,317)	34,000,000	2,742,317
Total Use of Funds:	130,024,417	127,634,936	(2,389,481)	140,984,116	13,349,180
Debt Service Ratio	1.28	1.45		1.18	
Net funds to (from) Reserves:	6,440,760	9,884,602		4,127,441	