

## 20/21 Budget - Housing Operations

	19/20 Approved Budget	19/20 Revised Budget	19/20 Projected Actual	19/20 Actual versus Budget Revised	20/21 Budget	20/21 Budget versus 19/20 Projected Actual Variance
<b>Source of Funds:</b>						
License Fees and Rents <sup>(1)</sup>	74,830,725	72,238,412	54,134,069	(18,104,343)	33,309,395	(20,824,675)
Miscellaneous Fees <sup>(2)</sup>	234,699	500,000	830,061	330,061	380,902	(449,158)
Service charges	271,640	251,722	270,751	19,029	102,600	(168,151)
Activity - REO	169,775	157,327	168,488	11,161	64,125	(104,363)
Food Service Rental	334,632	334,632	334,632	-	334,632	-
Meal Plan Fees <sup>(3)</sup>	208,800	208,800	98,643	(110,157)	91,324	(7,319)
Conference Center <sup>(4)</sup>	668,749	900,000	566,690	(333,310)	-	(566,690)
Investment Earnings <sup>(5)</sup>	93,222	93,222	336,555	243,333	200,000	(136,555)
<b>Total Source of Funds:</b>	<b>76,812,242</b>	<b>74,684,115</b>	<b>56,739,889</b>	<b>(17,944,226)</b>	<b>34,482,978</b>	<b>(22,256,911)</b>
<b>Use of Funds:</b>						
Administration <sup>(6)</sup>	7,123,828	6,749,915	6,562,619	(187,296)	7,882,505	1,319,885
Operations <sup>(7)</sup>	14,323,528	13,948,517	13,408,276	(540,241)	11,182,154	(2,226,122)
Debt Service <sup>(8)</sup>	20,372,333	20,372,333	20,288,937	(83,396)	25,442,688	5,153,750
Lease Payments <sup>(9)</sup>	19,807,780	19,807,780	19,710,272	(97,508)	20,598,800	888,528
Conference Center <sup>(10)</sup>	323,942	295,942	277,100	(18,842)	58,380	(218,720)
Residential Education Office (REO) <sup>(11)</sup>	6,730,588	6,428,773	5,506,428	(922,345)	4,748,499	(757,929)
<b>Total Use of Funds:</b>	<b>68,681,999</b>	<b>67,603,260</b>	<b>65,753,634</b>	<b>(1,849,626)</b>	<b>69,913,026</b>	<b>4,159,393</b>
Debt Service Ratio	<b>1.40</b>	<b>1.35</b>	<b>0.56</b>		<b>-0.39</b>	
<b>Net funds to (from) Reserves:</b>	<b>8,130,243</b>	<b>7,080,855</b>	<b>(9,013,745)</b>		<b>(35,430,049)</b>	