

President's Budget Advisory Committee

Meeting Agenda

October 15, 2020

Via Zoom Call

<https://SDSU.zoom.us/j/97480178905>

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I. Call to order

- Call for amendments to agenda

II. Information Item

- PBAC 2021/22 Timeline (Attachment 1)
- Enrollment Update/Faculty Searches
- 2021/22 Budget Strategies
 - Early Exit Program
 - Revenue Generation
- Budget Town Hall

III. Reports

- Revenue Report (Attachment 2)

IV. Watch List

- COVID-19
- Deferred Maintenance

V. New Business

VI. Reminder

- **Next Meeting Date – November 12, 2020 at 2:00 p.m. via Zoom call**

San Diego State University 2021/22 Initial Budget Process

I.	Budget Updates sent by VP BFA to faculty and staff	July 2020 – June 2021
II.	Budget Town Hall	October 29, 2020
III.	<p>BFA provides best estimate of base and one-time funds available for allocation or reduction in 2021/22 to VPs and President based on available information</p> <p>Vice Presidents recommend strategies to balance the budget in consultation with UR&P and PBAC.</p>	November 2020
IV.	Divisions conduct internal budget planning based on the best estimate of base and one-time funds available for allocation or reduction in 2021/22	November 2020 – January 2021
V.	<p>Vice Presidents and President discuss general budget issues (e.g., availability/reduction of funding from state and CSU, status of revenue initiatives and cost containment initiatives), critical divisional support needs, and support of strategic initiatives</p> <p>UR&P and PBAC are consulted on these budget issues and strategies</p> <p>Consultation with Strategic Planning Activity 14 committee on Multi-Year Objective Setting and Budget Planning on budget process</p>	October 2020 – May 2021
VI.	Joint Budget Forum (with PBAC and UR&P)	Feb 2021
VII.	2021/22 divisional budget plans/requests due to Budget & Finance	2/12/2021

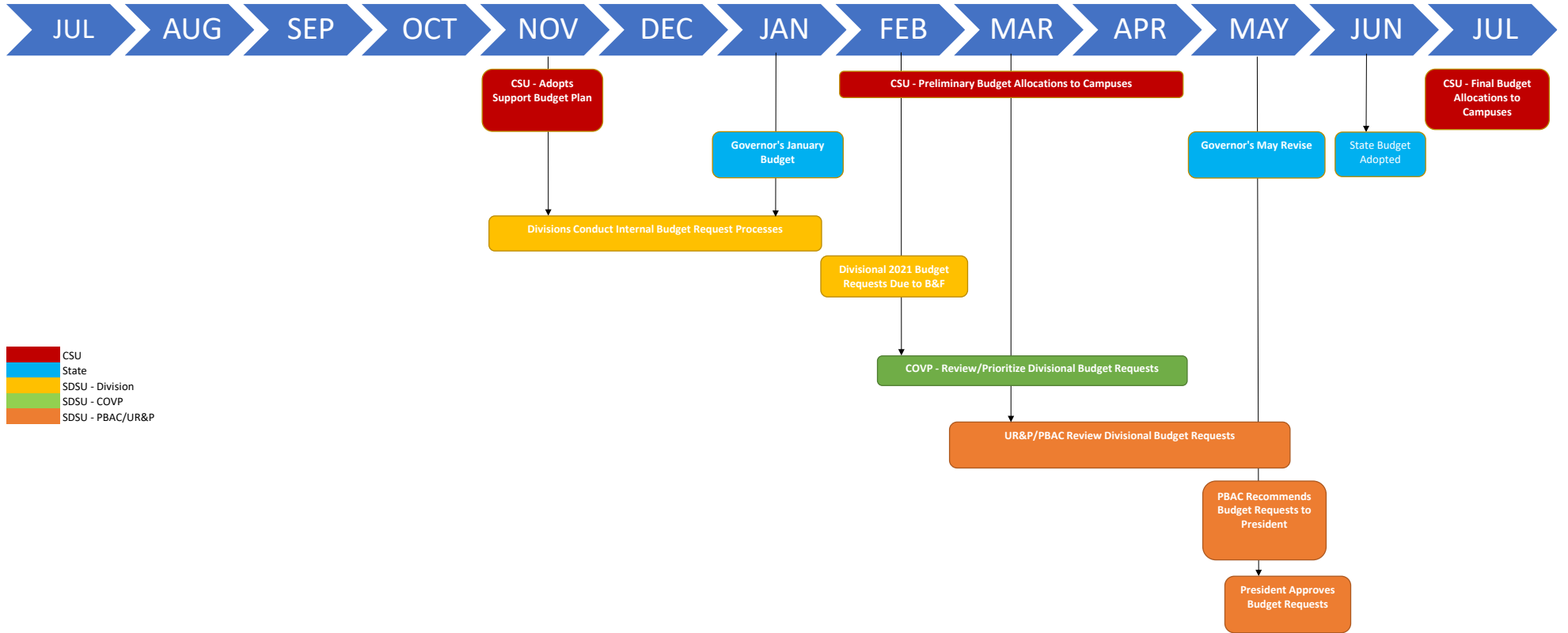
¹ Auxiliary Budgets are discussed to provide information on overall university resources. Auxiliary budgets are set based on the codified budget process of the individual auxiliary and in compliance with the corresponding legal and regulatory framework of the auxiliary.

San Diego State University 2021/22 Initial Budget Process

VIII.	Vice Presidents share their 2021/22 divisional budget plans/requests with the President and VPs (First draft) including ranked/prioritized divisional budget requests	COVP 2/15/2021
IX.	Vice Presidents review divisional plans and prioritize divisional budget requests with the President and VPs. Revise the requests to a manageable list to be shared with PBAC (Second draft)	COVP 2/22/2021 COVP 3/1/2021
X.	UR&P and PBAC meet to discuss the divisional budget plans/requests First half of all divisions Second half of all divisions	URP 3/09/2021 PBAC 3/11/2021 URP 3/23/2021 PBAC 3/25/2021
XI.	BFA updates best estimate of base and one-time funds available for allocation or reduction in 2021/22 to VPs and President based on available information	March 2021
XII.	Vice Presidents and President review the revised divisional budget plans and budget requests taking into consideration inputs from UR&P and PBAC, and prioritize the budget requests as needed to match the available funding (third draft).	COVP 4/19/2021 COVP 4/26/2021
XIII.	UR&P and PBAC review the revised divisional budget plans and proposed budget requests (third draft) PBAC recommends to President who approves the budget plan and authorizes the allocation and/or reductions to divisions	UR&P 5/11/2021 PBAC 5/13/2021 PBAC 5/27/2021 (hold)
XIV.	Budget Town Hall	May/June 2021

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2021/22 Budget Timeline



SAN DIEGO STATE UNIVERSITY
2020/21 Revenue Estimates
As of October 13, 2020

	2019/20 Budget	2019/20 Actual	Over/(Under) Budget	% Over/(Under) Budget	INITIAL 2020/21 Budget	REVISED 2020/21 Budget	2020/21 Year to Date 10/13/2020	2020/21 Term End Estimate	Over/(Under) Budget	% Over/(Under) Budget
Basic Tuition Fee - Resident										
Summer	10,325,000	10,945,269	620,269	6.01%	13,476,000	13,616,000	13,408,247	13,408,247 ^[2]	(207,753)	-1.53%
Fall	79,199,000	79,305,031	106,031	0.13%	76,156,000	80,288,000	76,088,948	80,873,039 ^[3]	585,039	0.73%
Spring	<u>72,584,000</u>	<u>73,767,841</u>	<u>1,183,841</u>	<u>1.63%</u>	<u>70,326,000</u>	<u>73,778,000</u>	<u>0</u>	<u>73,778,000</u> ^[4]	<u>0</u>	<u>0.00%</u>
Sub-Total Basic Tuition - Resident	162,108,000	164,018,142	1,910,142	1.18%	159,958,000	167,682,000	89,497,196	168,059,287	377,287	0.23%
Tuition Fee Discounts ^[1]	<u>(40,936,300)</u>	<u>(40,936,300)</u>	<u>0</u>	<u>0.00%</u>	<u>(41,420,000)</u>	<u>(41,420,000)</u>	<u>(41,420,000)</u>	<u>(41,420,000)</u>	<u>0</u>	<u>0.00%</u>
Net Basic Tuition - Resident	121,171,700	123,081,842	1,910,142	1.58%	118,538,000	126,262,000	48,077,196	126,639,287	377,287	0.30%
Basic Tuition Fee - Non-Resident										
Summer	1,390,000	2,033,493	643,493	46.29%	1,565,000	1,571,000	2,286,090	2,286,090 ^[2]	715,090	45.52%
Fall	9,571,000	13,625,335	4,054,335	42.36%	7,496,000	8,166,000	11,067,855	11,641,207 ^[3]	3,475,207	42.56%
Spring	<u>8,548,000</u>	<u>12,175,204</u>	<u>3,627,204</u>	<u>42.43%</u>	<u>6,709,000</u>	<u>7,278,000</u>	<u>0</u>	<u>10,398,000</u> ^[4]	<u>3,120,000</u>	<u>42.87%</u>
Sub-Total Basic Tuition - Non-Resident	19,509,000	27,834,033	8,325,033	42.67%	15,770,000	17,015,000	13,353,945	24,325,297	7,310,297	42.96%
Out-of-State Tuition										
Summer	950,000	1,507,109	557,109	58.64%	1,284,000	1,292,000	1,720,937	1,720,937 ^[2]	428,937	33.20%
Fall	11,747,000	17,124,919	5,377,919	45.78%	10,764,000	11,126,000	15,391,059	15,817,329 ^[3]	4,691,329	42.17%
Spring	<u>10,541,000</u>	<u>15,288,103</u>	<u>4,747,103</u>	<u>45.03%</u>	<u>9,547,000</u>	<u>9,890,000</u>	<u>0</u>	<u>14,128,000</u> ^[4]	<u>4,238,000</u>	<u>42.85%</u>
Sub-Total Out-of-State Tuition	23,238,000	33,920,131	10,682,131	45.97%	21,595,000	22,308,000	17,111,997	31,666,266	9,358,266	41.95%
International Tuition										
Summer	1,076,000	1,353,976	277,976	25.83%	956,000	957,000	978,387	978,387 ^[2]	21,387	2.23%
Fall	6,710,000	9,486,310	2,776,310	41.38%	4,094,000	5,002,000	5,515,937	7,345,305 ^[3]	2,343,305	46.85%
Spring	<u>6,002,000</u>	<u>8,327,015</u>	<u>2,325,015</u>	<u>38.74%</u>	<u>3,628,000</u>	<u>4,355,000</u>	<u>0</u>	<u>6,221,000</u> ^[4]	<u>1,866,000</u>	<u>42.85%</u>
Sub-Total International Tuition	13,788,000	19,167,301	5,379,301	39.01%	8,678,000	10,314,000	6,494,324	14,544,692	4,230,692	41.02%
TOTAL TUITION	177,706,700	204,003,306	26,296,606	14.80%	164,581,000	175,899,000	85,037,461	197,175,542	21,276,542	12.10%
Application Fee	2,294,000	3,641,875	1,347,875	58.76%	2,294,000	2,294,000	7,755	2,294,000 ^[5]	0	0.00%
TOTAL APPLICATION FEE	2,294,000	3,641,875	1,347,875	58.76%	2,294,000	2,294,000	7,755	2,294,000	0	0.00%
Non-Resident Recruitment										
International Recruitment Costs		(15,063)	(15,063)						0	
Out-of-State Scholarships							0	(150,000)	(150,000)	
TOTAL	180,000,700	207,630,118	27,629,418	15.35%	166,875,000	178,193,000	85,045,216	199,319,542	21,126,542	11.86%
	Chg fm PY				(12,642,000)	(1,324,000)		Chg fm PY	Chg fm PY	
								(7,826,876)	(6,502,876)	

[1] Tuition fee discounts includes State University Grant and other tuition fee discounts.

[2] Term estimates are based on actual revenues.

[3] Term estimates are based on SAS Enrollment Report as of 10/13/2020 discounted based on prior year waiver/collections experience.

[4] Term estimates are based on ASIR Enrollment Projections as of 9/22/2020 discounted based on prior year waiver/collections experience.

[5] Application fee estimates are based on budgeted revenues.