

President's Budget Advisory Committee

Meeting Agenda

October 14, 2021

LA-4450 or Via Zoom Call

<https://SDSU.zoom.us/j/84262773816>

Meeting ID: 84262773816

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I. Call to order

- Call for amendments to agenda

II. Information Item

- 2021/22 Enrollment Update
- 2021/22 Budget Update (Attachment 1)
- **Time Certain 2:30:** Health & Wellness Resources for Faculty & Staff

III. Watch List

- COVID-19
- Deferred Maintenance

IV. New Business

V. Reminder

- **Next Meeting Date – Oct 28, 2021 at 2:00 p.m.**

2021/22 PBAC Initial versus Final Budget Letter Allocation

	FINAL BL		Change from INITIAL	FINAL BL Case	
	INITIAL Middle Case	Presented to PBAC 9/16		Presented to PBAC 10/14	Change from INITIAL
	2021/22 Initial (fall 2021)	2021/22 Revised (fall 2021)		2021/22 Revised (fall 2021)	
2021/22 BASE Beginning Balance	2,548,262	2,548,262	-	2,548,262	-
2020/21 Unfunded Mandatory Costs	(3,000,000)	(3,000,000)	-	(3,000,000)	-
2020/21 State Appropriation Reduction	(32,190,796)	(32,190,796)	-	(32,190,796)	-
2021/22 Restoration of State Appropriation Reduction	32,191,000	32,191,000	-	32,191,000	-
2021/22 Systemwide Withheld		(11,814,000)	(11,814,000)	(11,814,000)	(11,814,000)
2021/22 Graduation Initiative 2025		6,429,000	6,429,000	6,429,000	6,429,000
2021/22 GI 2025 Required Allocation to Basic Needs Initiatives (11%) and Student Mental Health Services (11%)			-	(1,414,380)	(1,414,380)
2021/22 Ethnic Studies Allocation from CSU			-	812,000	812,000
2021/22 Ethnic Studies Allocation to Divisions			-	(812,000)	(812,000)
2021/22 Projected Quasi-Base Reduction in Tuition Revenue from Non-Resident Enrollment	(4,107,000)	(4,107,000)	-	(64,000)	4,043,000
EEP/Hiring Chill Savings	19,651,694	19,651,694	-	19,651,694	-
TOTAL BASE REQUEST	(7,948,670)	(7,948,670)	-	(7,948,670)	-
Target BASE Unallocated	(4,000,000)	(4,000,000)	-	(4,000,000)	-
BASE Surplus / (Shortfall) after Target BASE Unallocated:	3,144,490	(2,240,510)	(5,385,000)	388,110	(2,756,380)

2021/22 ONE-TIME Beginning Balance	17,816,909	25,095,986	7,279,077	25,095,986	7,279,077
2020/21 Divisional Reserves Available for 2021/22 due to Better than Projected Enrollment in 2020/21	9,800,000	9,800,000	-	9,800,000	-
2020/21 PBAC Funds for COVID Costs Redirected to HEERF	9,500,000	9,500,000	-	9,500,000	-
2021/22 Projected Cost Recovery Revenue Reduction (due to COVID)	(3,500,000)	(3,500,000)	-	(3,500,000)	-
2021/22 Projected 30% Non-Resident Tuition (budgeted for 1x versus base use)	22,970,000	22,970,000	-	26,894,000	3,924,000
2021/22 B2021-03 1x Emergency Financial Assistance Grants for Low Income Students Allocation from CSU		1,400,000	1,400,000	1,400,000	1,400,000
2021/22 B2021-03 1x Emergency Financial Assistance Grants for Low Income Students Awards to Students		(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)
2021/22 B2021-03 1x Faculty Professional Development & Equal Opportunity Practices Allocation from CSU		800,000	800,000	800,000	800,000
2021/22 B2021-03 1x Faculty Professional Development & Equal Opportunity Practices Allocation to Division(s)		(800,000)	(800,000)	(800,000)	(800,000)
2021/22 B2021-03 1x Graduation Initiative 2025 Allocation from CSU		1,985,000	1,985,000	1,985,000	1,985,000
2021/22 B2021-03 1x Graduation Initiative 2025 Allocation to Division(s)		(1,985,000)	(1,985,000)	(1,985,000)	(1,985,000)
Projected ONE-TIME BASE Surplus / (Shortfall) before Target BASE Unallocated	7,144,490	1,759,490	(5,385,000)	4,388,110	(2,756,380)
TOTAL ONE-TIME RECURRING REQUEST	(11,107,075)	(11,107,075)	-	(11,107,075)	-
TOTAL ONE-TIME (NON-RECURRING) REQUEST	(23,194,325)	(23,194,325)	-	(23,194,325)	-
HOLD FOR SPRING ALLOCATION	(10,000,000)	(10,000,000)	-	(10,000,000)	-
Target ONE-TIME Unallocated	(8,000,000)	(8,000,000)	-	(8,000,000)	-
ONE-TIME Surplus / (Shortfall) after Target ONE-TIME Unallocated:	11,429,999	13,324,076	1,894,077	19,876,696	8,446,697