

**PRO FORMA -- PROPOSED INCREASE TO MANDATORY INSTRUCTIONALLY RELATED ACTIVITIES (IRA) FEE**

	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<b>ASSUMPTIONS</b>								
Enrollment-Head Count	35,761	34,035	34,035	34,716	35,410	36,118	36,841	37,577
Fee	\$95	\$95	\$175	\$175	\$175	\$175	\$175	\$178
<b>REVENUE:</b>								
FEES - MAIN CAMPUS	\$6,794,711	\$6,466,650	\$11,912,250	\$12,150,495	\$12,393,505	\$12,641,375	\$12,894,202	\$13,377,551
GENERAL FUND	\$62,797	\$62,797	\$62,797	\$62,797	\$62,797	\$62,797	\$62,797	\$62,797
INTEREST INCOME/OTHER	\$65,540	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
TRANSFER IN/(OUT) - RESERVE		\$85,920	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE:</b>	<b>\$6,923,048</b>	<b>\$6,650,367</b>	<b>\$12,010,047</b>	<b>\$12,248,292</b>	<b>\$12,491,302</b>	<b>\$12,739,172</b>	<b>\$12,991,999</b>	<b>\$13,475,348</b>
<b>COMMITMENTS:</b>								
ATHLETICS/SPORTS CLUB INS.	\$308,219	\$359,362	\$377,330	\$396,197	\$416,006	\$436,807	\$458,647	\$481,579
DEDUCTIBLES-SPORTS CLUBS	\$1,315	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$5,000
MUSIC-LICENSING FEES	\$24,890	\$27,379	\$28,063	\$28,765	\$29,484	\$30,221	\$30,977	\$31,751
STUDENT TRAVEL INSURANCE	\$457	\$500	\$500	\$500	\$500	\$500	\$500	\$600
OVERHEAD (6% OF EXPENSES)	\$64,697	\$69,479	\$68,253	\$68,951	\$69,670	\$70,410	\$71,172	\$72,082
RESERVE DEFICIT ALLOCATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SUBTOTAL COMMITMENTS:</b>	<b>\$399,578</b>	<b>\$459,720</b>	<b>\$477,147</b>	<b>\$497,413</b>	<b>\$518,661</b>	<b>\$540,938</b>	<b>\$564,296</b>	<b>\$591,013</b>
<b>NET AVAILABLE AFTER COMMITMENTS:</b>	<b>\$6,523,470</b>	<b>\$6,190,647</b>	<b>\$11,532,900</b>	<b>\$11,750,879</b>	<b>\$11,972,641</b>	<b>\$12,198,234</b>	<b>\$12,427,704</b>	<b>\$12,884,335</b>
<b>PROGRAM ALLOCATIONS:</b>								
ACADEMIC AFFAIRS	\$189,951	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
SPORTS CLUB	\$10,000	\$5,000	\$374,385	\$381,873	\$389,510	\$397,300	\$405,246	\$428,852
ATHLETICS	\$6,262,609	\$5,986,799	\$10,951,965	\$11,160,259	\$11,372,719	\$11,589,429	\$11,810,472	\$12,241,673
<b>SUBTOTAL ALLOCATIONS:</b>	<b>\$6,462,560</b>	<b>\$6,191,799</b>	<b>\$11,526,350</b>	<b>\$11,742,132</b>	<b>\$11,962,229</b>	<b>\$12,186,729</b>	<b>\$12,415,718</b>	<b>\$12,870,525</b>
<b>TOTAL EXPENSES</b>	<b>\$6,862,138</b>	<b>\$6,651,519</b>	<b>\$12,003,497</b>	<b>\$12,239,545</b>	<b>\$12,480,890</b>	<b>\$12,727,667</b>	<b>\$12,980,014</b>	<b>\$13,461,537</b>
<b>BALANCE:</b>	<b>\$60,910</b>	<b>-\$1,152</b>	<b>\$6,550</b>	<b>\$8,747</b>	<b>\$10,412</b>	<b>\$11,505</b>	<b>\$11,985</b>	<b>\$13,811</b>
<b>Athletics Budget Impact</b>								
<b>Revenue</b>								
IRA Allocation	\$6,312,609	\$5,986,799	\$10,951,965	\$11,160,259	\$11,372,719	\$11,589,429	\$11,810,472	\$12,241,673
Presidential Discretionary	\$3,306,517	\$1,693,483	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Revenue:</b>								
Institutional Support	\$6,069,680	\$6,141,564	\$6,141,564	\$6,325,811	\$6,515,585	\$6,711,053	\$6,912,384	\$7,119,756
Self Generated Revenue	\$12,513,453	\$17,270,459	\$17,270,459	\$17,805,843	\$18,357,824	\$18,926,917	\$19,513,651	\$20,118,575
<b>Revenue Total</b>	<b>\$28,202,259</b>	<b>\$31,092,305</b>	<b>\$34,363,988</b>	<b>\$35,291,913</b>	<b>\$36,246,129</b>	<b>\$37,227,398</b>	<b>\$38,236,508</b>	<b>\$39,480,003</b>
<b>Expense</b>								
Grant-in-Aid	\$4,680,849	\$5,221,710	\$5,404,470	\$5,827,706	\$6,262,671	\$6,481,865	\$6,708,730	\$6,943,535
Spirit Initiatives	\$0	\$0	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
University Expense	\$0	\$0	\$750,000	\$768,750	\$787,969	\$807,668	\$827,860	\$848,556
<b>Expense Balance</b>	<b>\$23,521,410</b>	<b>\$25,870,595</b>	<b>\$26,769,101</b>	<b>\$27,772,174</b>	<b>\$28,633,111</b>	<b>\$29,520,738</b>	<b>\$30,435,881</b>	<b>\$31,379,393</b>
<b>Expense Total</b>	<b>\$28,202,259</b>	<b>\$31,092,305</b>	<b>\$33,223,571</b>	<b>\$34,668,630</b>	<b>\$35,983,751</b>	<b>\$37,110,270</b>	<b>\$38,272,470</b>	<b>\$39,471,485</b>
<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,140,417</b>	<b>\$623,283</b>	<b>\$262,378</b>	<b>\$117,128</b>	<b>-\$35,962</b>	<b>\$8,518</b>