

**SAN DIEGO STATE UNIVERSITY
PROPOSED 2012/13 IRA BUDGET**

	2011/12 Approved BUDGET	2011/12 4/17/2012 ACTUAL	2011/12 Est. 6/30/12 PROJECTIONS	2012/13 Proposed BUDGET	
REVENUE:					
FEES - MAIN CAMPUS	\$1,002,989	\$974,406	\$995,079	\$1,006,831	[a]
FEES - IVC	27,763	23,213	23,213	22,867	[a]
SUBTOTAL	\$1,030,752	\$997,619	\$1,018,291	\$1,029,698	
UNIVERSITY OPERATING FUND (GF)	62,797	62,797	62,797	62,797	
INTEREST INCOME/OTHER	2,000	4,621	4,621	3,000	[b]
TRANSFER IN/(OUT) - RESERVE	0				
TOTAL REVENUE:	\$1,095,549	\$1,065,037	\$1,085,710	\$1,095,495	
COMMITMENTS:					
ATHLETICS INSURANCE	\$359,028	\$355,774	\$355,774	\$358,432	[c][e]
SPORTS CLUB INSURANCE	\$0	\$0	\$0	\$0	[c][f]
DEDUCTIBLES-SPORTS CLUBS	3,000	0	3,000	3,000	
MUSIC-LICENSING FEES	23,000	23,399	23,399	23,500	[d]
STUDENT TRAVEL INSURANCE	500	913	500	500	
OVERHEAD (6% OF EXPENSES)	69,033	61,824	67,088	67,233	
RESERVE DEFICIT ALLOCATION	0	0	0	0	
IVC	27,763	8,495	23,213	22,867	
SUBTOTAL COMMITMENTS:	\$482,324	\$450,404	\$472,974	\$475,532	
NET AVAILABLE AFTER COMMITMENTS:	\$613,225	\$614,633	\$612,736	\$619,963	
PROGRAM ALLOCATIONS:					
ACADEMIC AFFAIRS	\$200,000	\$113,635	\$200,000	\$200,000	
SPORTS CLUB	0	0	0	0	[f][g]
ATHLETICS	512,255	512,255	512,255	512,255	[e][h]
SUBTOTAL ALLOCATIONS:	\$712,255	\$625,890	\$712,255	\$712,255	
TOTAL EXPENSES	\$1,194,579	\$1,076,294	\$1,185,229	\$1,187,787	
BALANCE:	(\$99,030)	(\$11,257)	(\$99,519)	(\$92,292)	

EST RESERVE STATUS 2011/12	CAMPUS
RESERVE AS OF 6/30/11	\$205,426
2011/12 ALLOCATION	(\$99,519)
EST RESERVE AS OF 6/30/12	\$105,907

EST RESERVE STATUS 2012/13	CAMPUS
EST RESERVE AS OF 6/30/12	\$105,907
2012/13 ALLOCATION	0
2012/13 BALANCE	(\$92,292)
EST RESERVE AS OF 6/30/13	\$13,615

[a] Revenues projection based on enrollment estimate provided by Academic Affairs on 1/27/2012.

[b] Interest earnings estimate based on prior 2 year average.

[c] Athletics insurance estimate based on estimated cost per CSURMA.

[d] Music-licensing fees estimate based on prior 3 year average cost.

[e] Base allocation reduction of \$25,000 and Athletics will pay \$25,000 of insurance premium (11/12 & 12/13).

[f] Base allocation reduction of \$5,000 (in 11/12 & 12/13) and Sports Clubs will pay insurance premium (est. cost \$70,406).

[g] For information only - Sports Clubs IRA3 allocation budgeted at \$322,028.

[h] For information only - Athletics IRA2 and IRA3 allocation budgeted at \$9,202,708.

Assumptions/Contingencies: Athletics and Sports Clubs base allocation reductions and direct payment of insurance premiums, along with use of reserve balances, are part of a two-year plan (FY 2011/12 and 2012/13) to balance the IRA budget. The committee will propose an increase to the IRA fee (basic component) to be effective in Fall 2013 and upon approval the FY 2013/14 program allocations will be restored to amounts budgeted in FY 2010/11 and the IRA budget (basic component) will resume responsibility for payment of Athletics and Sports Club insurance premiums.