

would be notified of a particular fee. LaMaster said that it is a requirement that the fee be in the class schedule. The faculty is requested to put the fee in their syllabi and make a class announcement explaining the fee. Jarrett asked how the fee was collected and Singer responded that the fee was billed by the Cashier's Office. This request will become an Action Item at the next meeting.

INFORMATION ITEM

Rainer and Gibbs spoke about the 2005/06 IRA budget spreadsheet which contains updated 2004/05 actuals. Cornthwaite asked about reductions that took place a few years ago--specifically the Sports Clubs. He wanted to know if funding could be restored. This question should be addressed when the new IRA budget is adopted in the spring, 2006. Ely asked about the differences between the final budget in the agenda and the estimated revenue and reserve figures presented last spring. These adjustments were due to higher enrollment and to allocated IRA funds not being spent. Ely asked about the difference in the budget and the actual interest income value. Gibbs replied that she would investigate – \$58,039 was the actual amount posted to the account which probably resulted from higher interest income. Cornthwaite asked what would happen if there wasn't sufficient money in the reserve and how a shortfall would be handled. Would it be reasonable to leave the \$58,682 in the reserve? This is Athletics money and is dedicated money to them so it need not remain in the reserve. How to deal with deficits in the future should be discussed, but adjustments must be made to cover deficits.

INFORMATION ITEM – Student Body Center Fee Advisory Referendum

Cornthwaite spoke about the proposed referendum and a draft timetable. A survey of 700 randomly-selected students will be administered in the fall 2005 with the results available by November 30. Ely asked if the fee increase would just support the construction of a new student union shown in the campus master plan or whether improvements to Aztec Center were being considered. Cornthwaite said that a range of actions are being considered and that if the fee were to be approved, more definite planning would take place. He said that 200,000 square feet of space is needed. Ely asked if delaying the referendum until after the future of the Paseo Project had been considered. Cornthwaite said a delay was unnecessary. The program elements could be articulated by the time of the referendum. If the fee were approved in the spring semester, a lot more would be known about the Paseo Project by summer semester. Moreover, a thorough planning process would ensue following a successful referendum to ensure the final design matched the needs of a campus anticipating significant enrollment growth. Kramer stated that he sees this referendum as an opportunity for the students to determine the design they want. Timing and other logistics were discussed. Reacting to the proposed timetable, Ely suggested that the time between the Daily Aztec advertisement and the deadline for submitting pro/con statements be lengthened. Cornthwaite stated that the time table mirrors the 2004 referendum time table.

OTHER

It was **MOVED** by Kramer and seconded by Jarrett to adjourn. **MOTION PASSED UNANIMOUSLY** and the meeting adjourned at 3:10 P.M.

Respectfully Submitted by

Rosemary Patrick