

CAMPUS FEE ADVISORY COMMITTEE

April 8, 2005

MINUTES

ATTENDEES

Members:

Kelli Kedis
Raymond Pita

David Ely (Chair)
Glen McClish
Kim Reilly
Linda Stewart
Linda Burton
Eric Rivera

Alternates:

Non-Voting Member: Ed Bulinski
Guests: Marilyn Newhoff
Sheryll Foye
Ellene Gibbs

Meeting was called to order at 2:05 p.m. by Chair, David Ely. The agenda and minutes were approved with no additions or corrections.

ACTION ITEM

A **MOTION** was made by Pita and seconded by Kedis to approve the Joint Doctorate in Audiology Programmatic Fee with a range of \$1500-\$3000 per semester to be effective Fall, 2005. Reilly asked how future increases to the fee would be handled for students enrolled in program. Burton responded that if an increase were to happen, all students in the program would pay the same fee regardless of program year. This would not apply to the grandfathered in students who would not be required to pay the fee at all. A vote was taken and the **MOTION PASSED UNANIMOUSLY**.

INFORMATION ITEM

Bulinski spoke about the 2005/06 proposed IRA budget that was included in the packet. He explained the revenue estimates and the expectation that there would be an increase from last year due to enrollment increases. Commitments were reviewed. According to the underwriter, insurance premiums should not increase for 2005/06. Overhead was computed at 6% and is used to help pay for managing the funds. \$16,869 will be allocated to repay IVC for reserves borrowed in 2004/05. Projected revenues exceed expenses by \$23,318, which Bulinski recommended be put in the reserve. Ely inquired about the interest income line item's substantial increase and wondered if that might be used for course sections instead of being used to support the base programs. Interest income was not addressed in the referendum so precedence dictates using it as revenue to the base budget. Stewart responded that it would become very complicated to do otherwise. Ely asked if the IRA budget should be reviewed at the first CFAC meeting of the year so the committee could look at the budget and determine if it is in line. Stewart commented that we should find the right reserve level - one that provides an adequate cushion against surprise expenses but doesn't go overboard so programs can expand if there is a need or desire for that. Ely asked about the enrollment revenues between Fall and Spring semesters. Typically Spring enrollment is higher than Fall, but Singer will be at the next meeting to answer questions.

OTHER

Next meet is scheduled for April 22. Bulinski said that he expected an agenda item from Health Services. Gibbs and Ely complimented Bulinski on all his good work and wished him well as this was his last meeting.

It was **MOVED** by Stewart and seconded by Kedis to adjourn. **MOTION PASSED UNANIMOUSLY** and the meeting adjourned at 2:40 P.M.

Respectfully Submitted by

Rosemary Patrick
Business & Financial Affairs