

2003/04 Governor's Budget Allocations (B 03-02 - Amended)
RECAP OF BUDGET SHORTFALL

	General Fund W/FEES W/O Reimb.	Permanent Resources Available	Unfunded/ Unallocated Reductions	COMMENT
2002/03 BASE BUDGET	267,969,181			
			(3,078,000)	Unallocated 2002/03 1-time Reduction
2002/03 Changes				
"1%" GF EG (161 FTES) Part 1	658,600			Used to Offset Mid-Year Reduction
1/2 Mid-Year Fee Incr. 10%/15% (AY)	1,686,500			Used to Offset Mid-Year Reduction
Mid-Year Reduction	(4,824,400)			
	(2,479,300)			Amount Previously Pro-Rated to Campus per CBC
"1%" GF EG (161 FTES) Part 2	386,400			Permanently allocated to AA for faculty costs
SUF (161 FTES)	210,200	210,200		
Retirement Increase	5,933,600			Mandatory allocation
Required SUG increase	700,000			Mandatory allocation
2002/03 Revised Base Budget	272,720,081			
2003/04 Reductions				
Designated Reductions	(14,211,600)			
Net Unallocated Reductions	(7,023,600)			
Total Reductions	(21,235,200)		(21,235,200)	
2003/04 Increases				
2nd Half Mid-Year Fee Inc. 10/15% (AY)	1,478,500	1,478,500		
Summer 2003 ⁽¹⁾	600,000	600,000	(1,998,585)	Compensation Balance Est.
Proposed Fee Increase 25%/20%	8,267,000	8,267,000	(1,418,000)	Health Benefits Balance Est.
Enrollment Growth 4.38% GF (1,191 FTES)	7,386,600	7,386,600	(607,817)	Risk Pool Increases
SUF (1,191 FTES)	1,435,100	1,435,100	(4,024,402)	
Enrollment Growth 1.0% GF (283 FTES)	1,678,100	1,678,100		
SUF (283 FTES)	418,100	418,100		
<i>One-time GF Adjustments</i>	578,700			<i>One-Time</i>
Total Increases	21,842,100			
2003/04 Required Allocations				
New Space Rev. Set-Aside	85,400			Mandatory allocation
Add'l SUG Allocation (90%)	3,654,500			Mandatory allocation
2003/04 Gov. GF Allocation	277,066,881	21,473,600	(28,337,602)	Totals
			(6,864,002)	Additional Base Budget needed to resolve shortfall
Action				
Faculty for 2003/04 Enrollment Growth (1,474 FTES x \$2,400)			(3,537,600)	
Faculty for maintaining course sections.			(1,027,223)	
			(11,428,825)	TOTAL Additional Base Budget needed to resolve shortfall

⁽¹⁾ Conversion to Semester Rates - Not Included in Budget Letter B02-03 - Amended