

2015/16 Budget - SDSU Research Foundation General Fund

	2014/15 Budget	2014/15 Projected Actual	2014/15 Actual versus Budget Variance	2015/16 Budget	2015/16 Budget versus 2014/15 Projected Actual Variance
Source of Funds:					
Grants & Contracts F&A	15,900,000	16,700,000	800,000	17,900,000	1,200,000
Self-Support Program Fees	3,110,000	3,110,000	-	3,264,000	154,000
Facilities Rents	5,769,000	5,717,000	(52,000)	5,721,000	4,000
Royalties and Other TTO Income	225,000	179,000	(46,000)	180,000	1,000
Investments	1,388,000	1,283,000	(105,000)	838,000	(445,000)
			-		-
Total Source of Funds:	\$ 26,392,000	\$ 26,989,000	\$ 597,000	\$ 27,903,000	\$ 914,000
Use of Funds:					
Administration & Operations	14,208,000	14,450,000	242,000	14,450,000	-
Facilities Expenses	7,003,000	7,287,000	284,000	7,413,000	126,000
Debt Service	3,537,000	3,370,000	(167,000)	3,365,000	(5,000)
Allocations for Enhanced Program Support:					
Direct Support of Research	2,923,000	2,981,000	58,000	2,956,000	(25,000)
Support of Research Infrastructure	559,000	604,000	45,000	957,000	353,000
Investment in Enhanced Service Initiatives	162,000	162,000	-	262,000	100,000
			-		-
Total Use of Funds:	\$ 28,392,000	\$ 28,854,000	\$ 462,000	\$ 29,403,000	\$ 549,000
Net funds to (from) Reserves:	\$ (2,000,000)	\$ (1,865,000)	\$ 135,000	\$ (1,500,000)	\$ 365,000
Reserves:					
Beginning Balance	6,081,000	7,121,000		5,256,000	
Net funds to (from) Reserves	(2,000,000)	(1,865,000)	135,000	(1,500,000)	365,000
Ending Balance	\$ 4,081,000	\$ 5,256,000	\$ 135,000	\$ 3,756,000	\$ 365,000
Reserve Designations:					
Income Equalization		500,000		500,000	
Working Capital		642,000		300,000	
Operating Contingency		1,320,000		500,000	
Facilities		1,158,000		1,000,000	
Insurance		680,000		500,000	
Debt Service		956,000		956,000	
		\$ 5,256,000		\$ 3,756,000	

Footnotes: