

PRESIDENT’S BUDGET ADVISORY COMMITTEE

May 10, 2018

MINUTES

Voting Members Present:	Area Budget Reps Present:	Staff Present:	Guests Present:
Tom McCarron	Radmila Prislín	Crystal Little	
Mary Ruth Carleton	Agnes Wong Nickerson	Jessica Rentto	
Marcie Bober Michele	Tony Chung	Nance Lakdawala	
Eric Rivera (via phone)	Leslie Levinson		
Gina Jacobs	Travis Clancy		
Chris Thomas			

Voting Members Absent:	Area Budget Reps Absent:
Chukuka S. Enwemeka	
Cezar Ornatowski	
Donna Conaty	

I. Call to order - VP McCarron called the meeting to order at 2:05 p.m. He inquired if there were any amendments to the agenda but there were none. VP McCarron also welcomed Chris Thomas, the new A.S. President and PBAC member.

II. Information Items

- **2018/19 Budget Update** – VP McCarron reiterated we have received the draft budget letter and there will be no tuition increase for next year. The May Revise will be released tomorrow. The state of the state is healthy. VP McCarron met with legislative aides yesterday to discuss the budget. Several gubernatorial candidates have stated they are very supportive of higher education.

III. Reports

- **2017/18 Revenues (Attachment 1)** – The application fee revenue is included. It is higher than last year.
- **2017/18 Base Reserves (Attachment 2)** – These figures haven’t changed for the last several months.
- **2017/18 One-Time Reserves (Attachment 3)** – The only change is \$460,000 of 1x revenues from application fees. Our goal is \$8M in reserves.

IV. Watch List

- **Master Plan Costs** – Some costs are imbedded in our budget. We are bringing master plan to Board of Trustees next Tuesday for approval. We have staff and community members attending. We will be doing some off-campus mitigations. Some funding is also allotted for pay as we grow in the next few years.
- **Unfunded Compensation Items**– No update.
- **Campus Projects – Mission Valley** – No update.

V.

2018/19 Funding Requests

- **2018/19 Base Funding Proposals (Attachment 4)** – This is a consolidated listing of base requests presented in last two meetings. BRAT had some concern about the base reserve. Are we comfortable with the amount? AR&P is also concerned. VP McCarron said we may receive more funding in the final State budget in June, which we would put back into our base reserve. We also still have 30% of our non-resident revenues that have not been allocated.
- **2018/19 One-Time Funding Proposals (Attachment 5)** – We recommend moving 3% of non-resident tuition revenues to base budget.
- **2018/19 Consolidated Funding Requests (Attachment 6)** – VP McCarron presented this attachment.

VI.

2018/19 Budget

- **2018/19 Estimated 2018-01 Budget (Attachment 7)** – This is our internal estimate because we have not received the May Revise. We have made some assumptions of no tuition increase, and no state funded enrollment growth.
- **Multi-Year Budget (Attachment 8)** – This is a summation of the budget. It reflects allocations by category. We have overages for summer and fall.

A.S. President Thomas moved to recommend approval of the 2018-19 Budget as presented in this meeting, VP Carleton seconded, and the motion passed unanimously. We will forward to President Roush for final approval. VP McCarron thanked everyone for participating this year.

VII.

New Business – Meeting adjourned at 2:35 p.m.

VIII.

Reminder – Next Meeting Date – Director Little is working on the meeting schedule for next year.