

SAN DIEGO STATE UNIVERSITY
Proposed 2015/16 IRA BUDGET

	2014/15 Approved BUDGET	2014/15 2/28/2015 ACTUAL	2014/15 Est. 6/30/15 PROJECTIONS	2015/16 Proposed BUDGET	
REVENUE:					
FEES - MAIN CAMPUS	\$1,035,619	\$1,047,382	\$1,047,382	\$1,108,795	[a]
FEES - IVC	23,832	26,626	26,626	26,626	[a]
SUBTOTAL	\$1,059,451	\$1,074,007	\$1,074,007	\$1,135,420	
INTEREST INCOME/OTHER	2,000	1,713	2,000	2,000	[b]
TRANSFER IN/(OUT) - RESERVE					
TOTAL REVENUE:	\$1,061,451	\$1,075,721	\$1,076,007	\$1,137,420	
COMMITMENTS:					
ATHLETICS INSURANCE	\$0	\$0	\$0	\$0	[c]
SPORTS CLUB INSURANCE	\$0	\$0	\$0	\$0	[d]
DEDUCTIBLES-SPORTS CLUBS	3,000	0	3,000	3,000	
MUSIC-LICENSING FEES	26,000	26,737	26,737	27,000	[e]
STUDENT TRAVEL INSURANCE	510	524	524	530	
OVERHEAD (6% OF EXPENSES)	59,736	59,339	59,948	62,965	
RESERVE DEFICIT ALLOCATION	0	0	0		
IVC	23,832	3,400	26,626	26,626	
SUBTOTAL COMMITMENTS:	\$113,078	\$90,000	\$116,835	\$120,120	
NET AVAILABLE AFTER COMMITMENTS:	\$948,373	\$985,721	\$959,172	\$1,017,300	
PROGRAM ALLOCATIONS:					
ACADEMIC AFFAIRS	\$200,000	\$104,575	\$200,000	\$225,000	[j]
SPORTS CLUB	0	0	0	0	[f][h]
ATHLETICS	512,255	512,255	512,255	537,255	[g][i][j]
ATHLETICS - INSURANCE	230,000	230,000	230,000	230,000	[c]
SUBTOTAL ALLOCATIONS:	\$942,255	\$846,830	\$942,255	\$992,255	
TOTAL EXPENSES	\$1,055,333	\$936,830	\$1,059,090	\$1,112,375	
BALANCE:	\$6,118	\$138,891	\$16,917	\$25,045	

EST RESERVE STATUS 2014/15	CAMPUS
RESERVE AS OF 6/30/14	\$43,302
2014/15 ALLOCATION	16,917
EST RESERVE AS OF 6/30/15	\$60,219

EST RESERVE STATUS 2015/16	CAMPUS
EST RESERVE AS OF 6/30/15	\$60,219
2015/16 ALLOCATION	0
2015/16 BALANCE	25,045
EST RESERVE AS OF 6/30/16	\$85,264

[a] Revenues projection based on enrollment estimate provided by Academic Affairs on 3/3/2015.
[b] Interest earnings estimate based on historical trend.

[c] Athletics paid \$25,000 of insurance premium in 11/12, 12/13, 13/14 & 14/15 to mitigate budget deficit. For 15/16, Athletics will pay the Athletics insurance premium and is allocated \$230,000 to partially support this cost with the UOF paying a portion to mitigate the impact of this change on the Athletics budget. 15/16 estimated cost is \$580,236, assuming a 10% increase; the actual amount will be available in May 2015.
[d] Sports Clubs paid insurance premium in 11/12, 12/13, 13/14 & 14/15 to mitigate budget deficit. For 15/16, Sports Clubs will continue to pay insurance premium. 15/16 estimated cost is \$27,000.
[e] Music-licensing fees estimate based on historical trend.
[f] Sports Clubs base allocation reduction of \$5,000 in 11/12, 12/13, 13/14 & 14/15. Base allocation reduction of \$5,000 will remain for 15/16.
[g] Athletics base allocation reduction of \$25,000 in 11/12, 12/13, 13/14 & 14/15.
[h] For information only - Sports Clubs IRA3 allocation budgeted at \$354,936.
[i] For information only - Athletics IRA2 and IRA3 allocation budgeted at \$10,107,894.
[j] Increase in 15/16 program allocations based on additional funds from HEPI.

****Assumes ongoing payment of insurance premiums by Athletics and Sports Clubs****