

CAMPUS FEE ADVISORY COMMITTEE

November 4, 2004

MINUTES

ATTENDEES

Members:	Kelli Kedis Raymond Pita	Bill Boyd David Ely (Chair) Glen McClish Kim Reilly Linda Stewart Lois Boyd
Alternates	John Gerald Roberts Jae So	
Non-Voting Member:	Ed Bulinski	
Guest:	Dan Cornthwaite	

Meeting was called to order at 2:00 p.m. by Chair, David Ely.

AGENDA

An additional item regarding proposed changes to the A.S. bylaws with regard to referendums and elections was added under "Other". The agenda was approved with one exception-- minutes were from the September 10th meeting and not the 23rd. The e-mailed minutes were approved.

Information Item

Campus Fee Report – follow up from the Sept. 10 meeting. No further questions or comments.

Information Item

2004/05 IRA Budget – Bulinski spoke about the revised budget included in the handout. 2003/04 actuals are now included on the spreadsheet. Updated projections for revenues and for one of the expenditures. Revenues are slightly up due to increased enrollment. An adjustment of \$63,000 for Athletics/Sports Club insurance premium was deducted. This adjustment was due to an increased claim history over the last 3 years. Rates are adjusted each year but weren't able to keep up with rising claims. Overhead was decreased because of a calculation correction (\$811). Finally, because the IRA account ended the FY with a positive balance the previously projected loan from the IVC reserve was not needed (\$14,737). Current revenue/expenditure projections indicate the possible need to utilize \$25,401 from the reserve to balance the budget. Next update will be done after Spring census. Roberts asked if the premium adjustment could happen again in 3 years when reviewed again. Bulinski acknowledged that it is possible. Ely suggested that we build up the reserve to cover future increases.

Other

Cornthwaite spoke regarding proposed amendments to AS elections code and implementation of web-based voting. The proposal will be acted on by AS on November 17. Since CFAC's next meeting will be November 18, it was asked that the committee review handout material and send comments or changes to Chair Ely, by Friday, Nov. 12. The feedback would be considered informal advice.

No new business, so it was moved by McClish and seconded by Kedis to adjourn. Motion passed unanimously and the meet adjourned at 3:05 p.m.

Respectfully Submitted by

Rosemary Patrick
Business & Financial Affairs