

	2010/11 Approved BUDGET	2010/11 Actuals as of 4/25/11 ACTUAL	2010/11 Estimated 6/30/11 PROJECTION	2011/12 Proposed BUDGET	
REVENUE:					
FEES - MAIN CAMPUS	\$974,733	\$993,155	\$1,005,293	\$1,002,989	[a]
FEES - IVC	26,870	24,264	24,264	27,763	[a]
SUBTOTAL	\$1,001,604	\$1,017,419	\$1,029,557	\$1,030,752	
UNIVERSITY OPERATING FUND (GF)	62,797	62,797	62,797	62,797	
INTEREST INCOME/OTHER	35,000	1,450	2,000	2,000	[b]
TRANSFER IN/(OUT) - RESERVE	0				
TOTAL REVENUE:	\$1,099,401	\$1,081,666	\$1,094,354	\$1,095,549	
COMMITMENTS:					
ATHLETICS INSURANCE	\$319,832	\$377,237	\$377,237	\$359,028	[c][e]
SPORTS CLUB INSURANCE	\$39,530	\$40,725	\$40,725		[c][f]
DEDUCTIBLES-SPORTS CLUBS	3,000	\$0	\$3,000	\$3,000	
MUSIC-LICENSING FEES	28,800	\$21,733	\$21,733	\$23,000	[d]
STUDENT TRAVEL INSURANCE	500	\$913	\$457	\$500	
OVERHEAD (6% OF EXPENSES)	69,647	\$61,427	\$72,580	\$69,033	
RESERVE DEFICIT ALLOCATION	0	\$0	\$0	\$0	
IVC	26,870	\$5,443	24,264	27,763	
SUBTOTAL COMMITMENTS:	\$488,180	\$507,478	\$539,996	\$482,324	
NET AVAILABLE AFTER COMMITMENTS:	\$611,221	\$574,188	\$554,358	\$613,225	
PROGRAM ALLOCATIONS:					
ACADEMIC AFFAIRS	\$200,000	\$97,906	\$200,000	\$200,000	
SPORTS CLUB	5,000	\$5,000	\$5,000		[f][g]
ATHLETICS	537,255	\$537,255	\$537,255	\$512,255	[e][h]
SUBTOTAL ALLOCATIONS:	\$742,255	\$640,161	\$742,255	\$712,255	
TOTAL EXPENSES	\$1,230,435	\$1,147,639	\$1,282,251	\$1,194,579	
BALANCE:	(\$131,034)	(\$65,973)	(\$187,897)	(\$99,030)	

EST RESERVE STATUS 2010/11	CAMPUS
RESERVE AS OF 6/30/10	\$382,507
2010/11 ALLOCATION	(187,897)
EST RESERVE AS OF 6/30/11	\$194,610

EST RESERVE STATUS 2011/12	CAMPUS
EST RESERVE AS OF 6/30/11	\$194,610
2011/12 ALLOCATION	0
2011/12 BALANCE	(99,030)
EST RESERVE AS OF 6/30/12	\$95,580

- [a] Revenues projection based on enrollment estimate provided by Academic Affairs on 2/28/2011.
- [b] Interest earnings estimate based on estimated current year actual earnings.
- [c] Athletics/Sports Clubs insurance estimate based on estimated cost per CSURMA.
- [d] Music-licensing fees estimate based on prior 3 year average cost.
- [e] Base allocation reduction of \$25,000 and Athletics will pay \$25,000 of insurance premium.
- [f] Base allocation reduction of \$5,000 and Sports Clubs will pay insurance premium (est. cost \$41,458).
- [g] For information only - Sports Clubs IRA3 allocation budgeted at \$320,776.
- [h] For information only - Athletics IRA2 and IRA3 allocations budgeted at \$9,167,370.

Assumptions/Contingencies: Athletics and Sports Clubs base allocation reductions and direct payment of insurance premiums, along with use of reserve balances, are part of a two-year plan (FY 2011/12 and 2012/13) to balance the IRA budget. The committee will propose an increase to the IRA fee (basic component) to be effective in Fall 2013 and upon approval the FY 2013/14 program allocations will be restored to amounts budgeted in FY 2010/11 and the IRA budget (basic component) will resume responsibility for payment of Athletics and Sports Club insurance premiums.